

On Site Verifications – ALL End-Users Requesting access to Credit reports

What is it? On Site Verifications are performed by a third party hired by AMS Ties to verify your place of business and/or office location. ***This is a requirement of the credit bureaus*** and is mandatory if you want credit report information to be part of the background checks that you order. The purpose is to ensure that the End User's business facility or location is commensurate with the size and purported type of business listed on the application and/or Letter of Intent, and to verify the identification and certifications made by the End User.

Who has to have it? Businesses and Rental properties owners seeking access to credit report information. The exceptions to the onsite verification requirement are listed below. AMS Ties must hire a third-party vendor to act on our behalf to perform the site verification. Be assured that these are professionals that set up an appointment with you directly at your convenience. This is not an effort to be invasive into your personal environment or business. It is an effort to provide another layer of protection for credit report information.

You can set up an account without the onsite, however, you would not be able to access any information from the credit bureaus. We suggest that you go through this process as it simple and quick with relatively low cost

What are the costs? There is a fee of \$75.00 for the onsite. Ultimately, receiving this extra layer of approval will get you more access for less money (the cost of enrollment without access to credit reports is \$35.00 for individuals and \$50.00 for businesses). *FYI: There is a fee of \$25.00 for any cancelled appointments.*

Site Verifications are not required for End Users that meet any of the following conditions:

- End User is a publicly held company under the regulatory authority of the US Securities and Exchange Commission.
- End User is subject to the regulatory authority of any agency listed in Section 621(b) of the FCRA, 15 U.S.C. § 1681s(b).
- End User has been approved by the Internal Revenue Service as a tax-exempt organization pursuant to Section 501©(3) of the Internal Revenue Code, 26 U.S.C. §501 ©(3).
- End User has been certified by the Small Business Administration for participation in an SBA Administered program, such as the Section 8(a) Business Development program and the Small Disadvantaged Business Program, 13 C.F.R. part 124, or the Historically Underutilized Business (“HUBZone”) program, 13 C.F.R. parts 121,125, 126.